



Health, Safety and Environment Policy

Peyto Exploration & Development Corp. (Peyto) regards the safety of people, the public, and the protection of the environment of paramount importance. Peyto is committed to sustainable energy development that is rooted in the principle of operational excellence throughout the full life cycle of operations. A process of 'plan, do, check, act' fosters continuous improvement that drives sustainability and profitability in all areas of Peyto's business.

The internal responsibility system shapes Peyto's commitment to health, safety and the environment. At Peyto, everyone is a worker first, and each employee, and every contractor, is charged with the responsibility of carrying out Peyto business without compromise to these core values.

Peyto's culture is ingrained in the conviction that competent workers, with adequate training, skills and experience are entrusted to exhibit sound decision-making and to use common sense.

In conducting Peyto's business, the Company will:

- Retain a competent workforce that is trained, skilled and experienced complimented with appropriate supervision.
- Encourage situational awareness with ongoing hazard identification, risk assessment and implementation of controls.
- Reinforce implementation of the management systems including inspections, audits, and effective communication.
- Design and maintain owned plant and equipment to ensure ongoing reliability and strong safety performance.
- Respond promptly and effectively to emergencies to minimize consequences and conduct thorough incident investigations to learn from events, prevent recurrence of similar events, and improve overall corporate knowledge.
- Manage operations to avoid and minimize environmental impact and consider the full life cycle approach, including minimizing emissions, waste, and completing closure activities.
- Conserve and be responsible stewards of resources including the 'reduce, reuse and recycle' approach, to water, energy and land management.
- Set goals and report health, safety and environment results internally and externally.

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President and CEO

Jean-Paul Lachance
Chief Operating Officer

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VP Drilling & Completions

Todd Burdick
VP Production

